



M Due Care Update

February 15, 2018

M Financial Carriers
Summary of Financial Strength Ratings
(February 14, 2018)

	<u>A.M. Best</u>				
	FSR	Description	Category	Outlook	Eff. Date
<u>M Carrier</u>					
John Hancock	A+	Superior	2 of 15	Stable	5/25/17
Nationwide	A+	Superior	2 of 15	Stable	10/2/17
Pacific Life	A+	Superior	2 of 15	Stable	1/6/17
Prudential	A+	Superior	2 of 15	Stable	1/5/18
TIAA	A++	Superior	1 of 15	Stable	6/8/17
UNUM	A	Excellent	3 of 15	Stable	4/7/17
Lincoln National	A+	Superior	2 of 15	Stable	2/14/18
Symetra	A	Excellent	3 of 15	Stable	11/29/17
<u>Former Carrier</u>					
Delaware Life	A-	Excellent	4 of 15	Stable	6/8/17
Sun Life of CA	A+	Superior	2 of 15	Stable	12/19/17
Voya	A	Excellent	3 of 15	Review	12/21/17

	<u>Standard & Poor's</u>				
	FSR	Description	Category	Outlook	Eff. Date
<u>M Carrier</u>					
John Hancock	AA-	Very Strong	4 of 20	Stable	4/14/16
Nationwide	A+	Strong	5 of 20	Stable	5/24/17
Pacific Life	AA-	Very Strong	4 of 20	Stable	5/12/17
Prudential	AA-	Very Strong	4 of 20	Stable	1/26/17
TIAA	AA+	Very Strong	2 of 20	Stable	9/14/17
UNUM	A	Strong	6 of 20	Stable	6/5/17
Lincoln National	AA-	Very Strong	4 of 20	Stable	11/7/17
Symetra	A	Strong	6 of 20	Stable	7/17/17
<u>Former Carrier</u>					
Delaware Life	BBB+	Good	8 of 20	Stable	5/19/17
Sun Life of CA	AA-	Very Strong	4 of 20	Positive	4/7/17
Voya	A	Strong	6 of 20	Positive	12/21/17

	<u>Moody's</u>				
	IFS	Description	Category	Outlook	Eff. Date
<u>M Carrier</u>					
John Hancock	A1	Good	5 of 21	Stable	2/7/18
Nationwide	A1	Good	5 of 21	Negative	11/10/17
Pacific Life	A1	Good	5 of 21	Stable	11/17/17
Prudential	A1	Good	5 of 21	Positive	11/17/17
TIAA	Aa1	Exceptional	2 of 21	Stable	2/7/18
UNUM	A2	Good	6 of 21	Stable	10/15/17
Lincoln National	A1	Good	5 of 21	Stable	1/24/18
Symetra	A1	Good	5 of 21	Stable	10/6/17
<u>Former Carrier</u>					
Delaware Life	-	Withdrawn	-	-	12/12/16
Sun Life of CA	Aa3	Excellent	4 of 21	Stable	10/26/17
Voya	A2	Good	6 of 21	Stable	12/22/17

	<u>Fitch Ratings</u>				
	IFS	Description	Category	Outlook	Eff. Date
<u>M Carrier</u>					
John Hancock	AA-	Very Strong	4 of 21	Stable	4/10/17
Nationwide	-	Withdrawn	-	-	10/18/13
Pacific Life	A+	Strong	5 of 21	Stable	10/12/17
Prudential	AA-	Very Strong	4 of 21	Stable	1/16/18
TIAA	AAA	Exceptional	1 of 21	Stable	11/7/17
UNUM	A	Strong	6 of 21	Stable	12/15/17
Lincoln National	A+	Strong	5 of 21	Positive	1/19/18
Symetra	A	Strong	6 of 21	Stable	10/24/17
<u>Former Carrier</u>					
Delaware Life	-	Withdrawn	-	-	8/21/13
Sun Life of CA	AA-	Very Strong	4 of 21	Positive	11/22/17
Voya	A	Strong	6 of 21	Stable	12/21/17

<u>M Carrier</u>	<u>Comdex</u>
John Hancock	92
Nationwide	89
Pacific Life	90
Prudential	92
TIAA	99
UNUM	77
Lincoln National	90
Symetra	80

<u>Former Carrier</u>	<u>Comdex</u>
Delaware Life	55
Sun Life of CA	94
Voya	77